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Extension of Deadline for Reinsurance Fee

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We recently advised you of the upcoming deadline for self-insured plans to submit their membership count in connection with the transitional reinsurance fee. As previously reported, that deadline was Saturday, November 15 and no guidance was given as to whether the deadline would be pushed back until Monday, November 17. The Department of Health and Human Services received requests for an extension of the deadline for contributing entities to submit their 2014 enrollment counts. The deadline has now been extended until 11:59 p.m. on December 5, 2014. It is important to note the January 15, 2015 and November 15, 2015 payment deadlines remain the same. As a reminder, for self-insured plans, the plan sponsor (typically the employer) is responsible for filing and paying the fee. Insurance carriers will be handling this for fully insured plans. For further information on the transitional reinsurance fee, please visit our previously issued informative video.